

ORDINANCE NO. 856

**AN ORDINANCE ABATING THE TAX  
HERETOFORE LEVIED FOR THE YEAR  
2012 TO PAY DEBT SERVICE ON \$200,000  
GENERAL OBLIGATION BONDS  
(ALTERNATIVE REVENUE Source), SERIES  
2003, OF THE VILLAGE OF MACKINAW,  
TAZEWELL COUNTY, ILLINOIS**

*For County Clerk to stamp*

ORDINANCE NO. 856

AN ORDINANCE abating the tax heretofore levied for the year 2012 to pay debt service on \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of the Village of Mackinaw, Tazewell County, Illinois

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Mackinaw, Tazewell County, Illinois (the "Village"), by an ordinance adopted on the 23<sup>rd</sup> day of June, 2003, (the "Ordinance"), did provide for the issue of \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Board has determined and does hereby determine that there are Pledged Revenues (as defined in the Ordinance) available, on hand and irrevocably set aside in the Bond Fund (as defined in the Ordinance) sufficient to pay certain debt service on the Bonds; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2012 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is hereby Ordained by the President and Board of Trustees of the Village of Mackinaw, Tazewell County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2012 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Village Clerk of the Board shall file a certified copy hereof with the County Clerk of Tazewell County, Illinois, and it shall be duty of said County Clerk to abate said tax levied for the year 2012 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on a roll call vote November, 2012



Craig Fried, President of the  
Board of Trustees of the Village of Mackinaw

AYES: 6

NAYS: 0

ABSENT: 0

RECORDED in the Village Records on November 12, 2012

ATTEST:



Lisa Spencer, Clerk

STATE OF ILLINOIS        )  
  ) ss  
COUNTY OF TAZEWELL    )

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Tazewell, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 2012, there was filed in my office a duly certified copy of Ordinance No. \_\_\_\_\_ entitled:

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE abating the tax heretofore levied for the year 2012 to pay debt service on \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of the Village of Mackinaw, Tazewell County, Illinois

duly adopted by the President and Board of Trustees of the Village of Mackinaw, Tazewell County, Illinois, (the "Village") on the \_\_\_\_\_ day of \_\_\_\_\_, 2012, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2012 for the payment of \$200,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, will be abated in their entirety as provided in said Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
Tazewell County Clerk